134

147

Notifications by the Government of India.

FOREIGN DEPARTMENT.

NOTIFICATION.

POLITICAL.

Simla, the 14th May 1880.

No. 468 *I.-P.—Addendum.*—In Foreign Department Notification No. 28 I.-P., dated 7th January 1880, after the words "spears of all kinds," add the following :—

IIA.—The Governor General in Council is pleased to extend to the Territories of Mysore the prohibitions and directions regarding military stores, as follows :—To sulphur in quantities above ten seers, all sections of the Act.

A. C. LYALL,
Secy. to the Govt. of India.

DEPARTMENT OF FINANCE AND COMMERCE.

NOTIFICATION.

Simla, the 8th May 1880.

No. 444.—In exercise of the powers conferred by Section 8 of "The Indian Stamp Act, 1879," the Governor General in Council has remitted the duty payable under the said Act on all Instruments in the nature of a Memorandum or Agreement furnished to, or made or entered into with, Executive Commissariat Officers by contractors ; and also on all Declarations or Agreements by which a tender made to an Executive Commissariat Officer is accepted as a contract, when the deposit of such contractor as security for his contract is made in Government of India Loan Notes, or in Cash.

This Notification will have effect from the first day of April 1879, and will extend to the whole of British India.

No. 479.—In exercise of the powers conferred by Section 9 of "The Indian Stamp Act, 1879," the Governor General in Council is pleased to direct the use of adhesive stamps for bills of exchange payable otherwise than on demand, and drawn in sets, when the amount of stamp duty does not exceed one anna.

ACCOUNTS AND FINANCE.

No. 461.

Simla, the 14th May 1880.

In consequence of the increased cost of the war in Afghanistan as now estimated, the Governor General in Council has determined to borrow 313 Lakhs of Rupees, being the amount required for the construction of Productive Public Works in 1880—81.

The following Notification is, therefore, published—

FOUR-AND-A-HALF PER CENT LOAN, 1880.

His Excellency the Right Hon'ble the Governor General in Council has resolved to borrow Three Crores and Thirteen Lakhs of Rupees for the public service in the following manner.

2. Promissory Notes will be issued for the said amount in the form annexed to this Notification, being the form of the notes of *The Transfer Loan*, 1879, of which Loan the notes to be now issued will form a part. All the conditions which apply to notes of the first form of *The Transfer Loan*, 1879, will apply to the notes to be now issued.

3. Tenders for the whole or any part of the said amount of Three Crores and Thirteen Lakhs of Rupees will be received by the Comptroller General from this date to noon of Monday, the 14th of June 1880.

135

4. Each tender must be addressed, in the form annexed to this Notification, to the Comptroller General, Treasury Buildings, Calcutta, and enclosed in a sealed cover superscribed "*Tender for the Four-and-a-Half Per Cent Loan*, 1880." If the tenderer is not resident in India, he must name an agent resident in India to whom a letter of allotment may be issued, if any part of the Loan is allotted to such tenderer.

5. Each tender must be accompanied by a receipt from one of the Banks of Bengal, Madras, or Bombay, or one of their Branches, or from an officer in charge of some public Treasury, or by a cheque on a banker in Calcutta, Madras, or Bombay, or by Government Promissory Notes made payable to the Comptroller General, for not less than one hundredth or if the tender be for less than Five Lakhs of Rs. then for not less than one-fiftieth part of the tender. This deposit of one or two per centum will be forfeited if the allotment is not fully taken up; otherwise, if the deposit is in cash, it will be treated as in part payment of the last instalment. A cash deposit may, after acceptance of the tender in support of which it is made, be replaced by a Government Promissory Note.

6 The rate at which tender is made must not contain a fraction of an anna: if a rate containing a fraction of an anna is inserted in any tender, such fraction will be struck out, and the tender treated as if the rate did not contain such fraction of an anna.

7. The rate at which each tender is made must be specified in rupees or rupees and annas: a tender in which no rate is thus specified, but a subscription is offered at the recorded minimum, or at some specified percentage in addition to the recorded minimum, will be rejected as null and void.

8. The minimum rate at which tenders will be accepted will be recorded under the signature of the Comptroller General, and, when the tenders are opened, placed upon the table in a sealed envelope, but will not be declared unless some tender is rejected only because it is below the recorded minimum.

9. Tenders will be opened, publicly, at the office of the Comptroller General in Calcutta, at noon on Monday, the 14th of June 1880: but the contents of the tenders will not be disclosed otherwise than as provided in Clause 11.

10. Tenders at the recorded minimum rate, and at rates above the recorded minimum rate, will be accepted in the order of the rates tendered, beginning with the highest rate; the amount allotted at the lowest rate at which tenders are accepted, will be divided amongst those who have tendered at this rate, in proportion, as nearly as may be found convenient, to the amounts of their tenders.

11. As soon as possible after the 14th June 1880, letters of allotment will be issued to those persons whose tenders are accepted in whole or in part, or to their agents, and an alphabetical list of the names of those to whom such letters of allotment are issued will be posted, for general information, at the Head-Offices of the Banks of Bengal, Madras, and Bombay.

12. Payment of any accepted tender may be made to the account of the Government in the Head-Office of one of the Banks of Bengal, Madras, or Bombay, or in any Branch of any of these Banks, or into any public Treasury or Treasuries in India which may be named in the tender.

13. Accepted tenders must be paid, in four equal instalments, as follows:—

One-fourth on or before Friday, the 25th June 1880;
One-fourth on or before Monday, the 26th July 1880;
One-fourth on or before Friday, the 27th August 1880;
One-fourth on or before Monday, the 13th September 1880;

but the whole or any part of any accepted tender may be paid at any time after receipt of the letter of allotment.

14. Interest upon each payment will be promptly paid in advance, at the rate of four-and-a-half per centum per annum, from the date of such payment to the fourteenth day of September 1880.

15. Scrip receipts for instalments paid will be given by the Banks of Bengal, Madras, and Bombay or their Branches, or by the officers in charge of the Government Treasuries at which payment is made. These receipts will, as soon as possible, be exchanged for promissory notes issued under this Notification.

149

FORM OF PROMISSORY NOTE.—(*See Clause 2.*)

FORT WILLIAM, THE 15TH SEPTEMBER, 1880.

Transfer Loan, 1879, Four-and-a-Half Per Cent Portion.

Promissory Note for Government Rupees [X] bearing Interest, payalle half yearly, at the rate of Four-and-a-Half Rupees per centum per annum.

The Governor General of India in Council does hereby acknowledge to have received from (A. B.) the sum of Government Rupees [X] as a loan to the Secretary of State in Council for India;

and does hereby promise, for and on behalf of the said Secretary of State in Council, on demand, three months after notice of repayment published by order of the Governor General of India in Council in the *Gazette of India*, to repay the said loan of Rupees [X] to the said (A. B.), his ("or her" "or their") executors, administrators, or assigns, or his (or "her") or their order, in Calcutta, with interest from the 15th day of September 1880 to the date appointed for discharge, at the rate of four-and-a-half per centum per annum;

and such notice as aforesaid shall be equivalent to a tender of repayment at the period therein appointed for the discharge of this note.

And the Governor General in Council hereby promises, on and after each succeeding fifteenth day of the months of March and September, until the expiration of three months after notice of repayment as aforesaid (when all further interest will cease), on demand, to pay to the said (A. B.), his (or "her" or "their") executors, administrators or assigns, or his (or "her") or their order, in Calcutta, interest on the said sum of Government Rupees [X] for half-a-year, at the rate of four-and-a-half per centum per annum.

The Governor General in Council hereby further engages that notice of repayment as aforesaid shall not be given before the fifteenth day of June 1893, and that this note shall not be discharged before the fifteenth day of September 1893.

FORM OF TENDER.—(*See Clause 4.*)

I, A. B., hereby tender for Rupees [X] of *The Four-and-a-Half Per Cent Loan*, 1880, advertised in the Notification published in the *Gazette of India Extraordinary*, dated the 14th May 1880, and agree to pay for the same, subject to the conditions notified, at the rate of Rupees [Y] Annas [Z] for every hundred rupees allotted to me.

I enclose a *deposit receipt** for Rupees [XX], and engage, if my offer be accepted, to pay to the account of the Government at the Bank of† (or at the† Branch of the Bank of† ; or into the public Treasury at† as the case may be) the first instalment on or before Friday, the 25th June 1880, and the several later instalments on or before the dates fixed by the said Notification, as follows :—

* Or Cheque or Government Promissory Note.

† Here enter the name of Bank, Branch Bank, or Treasury.

One-fourth on or before Friday, the 25th June 1880.
One-fourth on or before Monday, the 26th July 1880.
One-fourth on or before Friday, the 27th August 1880.
One-fourth on or before Monday, the 13th September 1880.

Any allotment made to me may be communicated to C. D. at‡

‡ Here insert C. D.'s address, which must be in India. This paragraph should only be inserted if A. B. does not reside in India.

NOTE.—(1).—*A separate tender must be made at each rate tendered, and each tender must be supported by a separate deposit. As a precaution against mistakes, the tender, or, at least, the name of the tenderer, and the amount and rate tendered, should be written in English. The rate tendered should be the whole amount per centum, not the premium or discount: thus;—"One hundred and two," or "One hundred," or "Ninety-nine;" not "Two per cent premium," or "Par," or "One per cent discount."*

By order of the Governor General in Council,

R. B. CHAPMAN,
Secretary to the Govt. of India.